



LAC COURTE OREILLES FEDERAL CREDIT UNION

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Truth-In-Savings Disclosure

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Rate Schedule

Last Dividend Declaration Date: 5/12/2021

Share Accounts

Dividends-Dividend Rate/Annual Percentage Yield (APY): 0.03%

Dividends Compounded: Quarterly

Dividends Credited: Quarterly

Dividend Period: Quarterly (Calendar)

BALANCE REQUIREMENTS

Minimum Opening Deposit: \$25.00

Minimum Balance to Avoid a Service Fee: \$25.00

Minimum Balance to Earn the Stated APY: \$25.00

Balance Method to Calculate Dividends: Average Daily Balance

ACCOUNT DISCLOSURES

Account transfer and withdrawal limitations apply.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in the Truth-in-Savings Disclosure are share accounts.

1. **RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.
2. **NATURE OF DIVIDENDS** – Dividends are paid from the current income and available earnings after required transfers to reserves at the end of the dividend period.

3. **DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends and the dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
4. **ACCRUAL OF DIVIDENDS** – For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrual dividends are credited, you will not receive the accrued dividends. However, for Share accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.
5. **BALANCE INFORMATION** – To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share Savings Account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each one of the dividend periods, you will be charged a service fee as stated in the Fee Schedule. For Share Accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. Accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day the periods and dividing that figure by the number of days in the period.
6. **ACCOUNT LIMITATIONS** – For Share accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or Instruction, or check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Share accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 23 and the account will remain open. If you wish to access the funds in your Share account, you may close it.
7. **FEES FOR OVERDRAWING ACCOUNTS** – Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction, one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automated debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available, withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft item or transaction. If we approved an

overdraft protection limit on your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for the current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft protection and the Schedule of Fees and Charges.

8. **MEMBERSHIP** – As a condition of membership, you must purchase and maintain the minimum required share(s) as set below.

Per Value of One Share	\$25.00
Number of Shares Required	1

The rates and fees with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.